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ICO, Inc. Added to Russell 2000[®] and Russell 3000[®] Indexes

HOUSTON, TEXAS, July 10, 2008 – ICO, Inc. (Nasdaq GM: ICOC), global producer of custom polymer powders and plastic film concentrates, today announced it has been added to the Russell 2000[®] and Russell 3000[®] Indexes after the Russell Investment Group reconstituted its comprehensive set of U.S. and global equity indexes on June 27, 2008.

According to its website, Russell Investments provides the leading U.S. index family for institutional investors with \$4.4 trillion in investment assets benchmarked against them.

A. John Knapp, Jr., President and CEO of ICO, Inc., stated, “We are very proud that ICO has been selected for the Russell 2000[®] and Russell 3000[®] Indexes, and we welcome the increased visibility among the investment community.”

About ICO, Inc.

With 20 locations in 10 countries, ICO produces custom polymer powders for rotational molding and other polymer related businesses, such as the textile, metal coating and masterbatch markets. ICO remains an industry leader in size reduction, compounding and other tolling services for plastic and non-plastic materials. ICO's Bayshore Industrial subsidiary produces specialty compounds, concentrates and additives primarily for the plastic film industry. Additional information about ICO, Inc. can be found on the Company's website at www.icopolymers.com.

Certain matters discussed in this press release are “forward-looking statements,” involving certain risks, uncertainties, and assumptions, intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. The Company's statements regarding trends in the marketplace and potential future results are examples of such forward-looking statements. The forward-looking statements include, but are not limited to, restrictions imposed by the Company's outstanding indebtedness, changes in the cost and availability of resins (polymers) and other raw materials, demand for the Company's services and products, business cycles and other industry conditions, international risks, operational risks, currency translation risks, the Company's lack of asset diversification, the Company's ability to manage global inventory, develop technology and proprietary know-how, and attract and retain key personnel, as well as other factors detailed in the Company's form 10-K for the fiscal year ended September 30, 2007 and its other filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated.